

RTU Course "Entrepreneurship"

01B00 Riga Business School

General data

Code	PBM409
Course title	Entrepreneurship
Course status in the programme	Compulsory/Courses of Limited Choice
Responsible instructor	Jānis Grēviņš
Academic staff	Jānis Bergs
Volume of the course: parts and credits points	1 part, 6.0 credits
Language of instruction	LV, EN
Annotation	The study course will develop an understanding of business processes as well as skills, abilities and actions to promote entrepreneurship. The knowledge and tactical skills acquired in the study course will prepare for work in an uncertain, complex and ever-changing labour market with an economic downturn, global mobility, an increase in contract work, changes in employment status and an increase in self-employment.
Goals and objectives of the course in terms of competences and skills	The study course goal is to explore entrepreneurship and business culture. The tasks of the study course: 1. To acquaint with the main aspects of business planning, marketing, and financial management that are necessary for the development of the business field. 2. To develop the ability to think creatively and innovatively, using the company as a key component in future development.
Structure and tasks of independent studies	Students independently analyze the literature of the study course, prepare for tests, prepare a business plan and appendices, prepare and present a business idea, and prepare for the final exam.
Recommended literature	Obligātā/Obligatory: Bruce Barringer and Duane Ireland, Entrepreneurship: Successfully Launching New Ventures, Pearson, Fifth Edition (global edition), 2015, 568 p. The Lean Startup by Eric Ries, 2011, 336 p. Zero to One by Blake Masters and Peter Thiel, 2014, 224 p. Papildu/Additional: The Hard Thing About Hard Things by Ben Horowitz, 2014, 304 p.
Course prerequisites	Bachelor degree.

Course contents

Content	Full- and part-time intramural studies		Part time extramural studies	
	Contact Hours	Indep. work	Contact Hours	Indep. work
Entrepreneurial Process and Innovation.	6	5	0	0
Business plans.	4	5	0	0
Business models.	5	5	0	0
New venture financing.	10	9	0	0
Valuation, financing and capitalization tables in the new venture context, business plan preparation progress discussion.	4	5	0	0
Investment deals, term sheets.	10	8	0	0
Setting up or buying the company.	11	9	0	0
Managing risk and reward, legal protection and intellectual property.	4	5	0	0
Budgeting and financial statements.	7	5	0	0
Team and motivational issues.	4	9	0	0
Managing the growing venture. Business processes.	11	10	0	0
Business plan presentations.	4	5	0	0
Total:	80	80	0	0

Learning outcomes and assessment

Learning outcomes	Assessment methods
Able to demonstrate knowledge of the elements required to identifying and generate business opportunities and to commercialise ideas.	Tests, situation analysis, homework, presentations, midterm exam, final exam.
Able to describe the sources and the process involved in generating and validating ideas and what is needed to protect and exploit them successfully.	Tests, situation analysis, homework, presentations, midterm exam, final exam.
Able to identify and analyse the resources required for successful business development and determine how to obtain them.	Tests, situation analysis, homework, presentations, midterm exam, final exam.
Able to discuss the importance of business and financial planning and how to develop a business plan.	Tests, situation analysis, homework, presentations, midterm exam, final exam.

Able to interact effectively with others in a professional manner as well as negotiate and manage group work and decision-making.	Tests, situation analysis, homework, presentations, midterm exam, final exam.
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Evaluation criteria of study results

Criterion	%
Presentations	20
Midterm exam	20
Tests	10
Situation analysis	5
Homework	5
Final exam	40
Total:	100

Study subject structure

Part	CP	Hours			Tests		
		Lectures	Practical	Lab.	Test	Exam	Work
1.	6.0	3.0	1.0	0.0		*	