

## RTU Course "Corporate Governance"

01B00 Riga Business School

**General data**

Code	BS0049
Course title	Corporate Governance
Course status in the programme	Compulsory/Courses of Limited Choice
Responsible instructor	Jānis Grēviņš
Academic staff	Justin Wesley Bancroft
Volume of the course: parts and credits points	1 part, 6.0 credits
Language of instruction	LV, EN
Annotation	The study course provides an introduction to the legal principles that apply to corporate governance. Topics include the pillars of good corporate governance, applicable legislation, the structures of corporations and other limited liability organizations, the duties of directors and officers, and to whom such duties are owed, financial reporting responsibilities, the liabilities of directors and officers, the rights of shareholders, applicable security laws, how to reduce the risks of incurring personal liabilities including indemnification and insurance, cyberspace law and e-commerce, and governance issues underemployment, environmental and taxation laws.
Goals and objectives of the course in terms of competences and skills	The aim of the study course is to provide students with an understanding of corporate governance in the international and Latvian business environment and the role of the corporate director of prepared students in public institutions, public and private companies. The tasks of the study course: - to acquaint with social responsibility; - to develop skills in achieving social and economic goals.
Structure and tasks of independent studies	Students do research independently for assigned topics, prepare and submit relevant reports. During the course students also independently analyze the cases and prepare the appropriate reports.
Recommended literature	Obligātā/Obligatory: Monks, Robert A.G. and Nell Minow. Corporate Governance. New York: John Wiley & Sons, 2011, 544 p. ISBN-10: 0470972599 or ISBN-13: 978-0470972595. The Essential Book of Corporate Governance by G. N. Bajpai, 2016, 270 p Boards That Lead: When to Take Charge, When to Partner, and When to Stay Out of the Way by Michael Useem, 2013, 306 p. Corporate Governance Unlocked by Alison Dillon Kibirige and Winifred Mary Tarinyeba, 2019, 210 p.
Course prerequisites	Bachelor degree.

**Course contents**

Content	Full- and part-time intramural studies		Part time extramural studies	
	Contact Hours	Indep. work	Contact Hours	Indep. work
History and theories of legal forms of business.	10	4	0	0
Shareholders.	9	4	0	0
Case Study: Enron, Film.	4	4	0	0
Boards of Directors.	6	4	0	0
Executive Compensation as a Governance Issue.	8	10	0	0
Shareholder Activism: Institutional Investors, Public Pension Funds, and Activist Investors.	4	8	0	0
Corporate Governance Standards.	4	9	0	0
Employee Ownership, Profit Sharing, and Broad-based Stock Options Introduction.	4	9	0	0
Changes in the Corporation: Public vs Private Companies and Takeovers, Mergers, Spinoffs, Acquisitions, Privatization, Nationalization, & Startups.	11	4	0	0
Management evaluation of company managers.	6	10	0	0
Corporate Ethics/International Corporate Governance.	4	9	0	0
Presentations.	10	5	0	0
<b>Total:</b>	<b>80</b>	<b>80</b>	<b>0</b>	<b>0</b>

**Learning outcomes and assessment**

Learning outcomes	Assessment methods
Able to apply the principles of corporate governance, oversight and control.	Tests, situation analysis, homework, presentations, midterm exam, final exam.
Able to identify the key differences between governance, management, internal control and stakeholder interests.	Tests, situation analysis, homework, presentations, midterm exam, final exam.

Able to describe how to implement governance structures within public, private, nongovernmental and state-owned enterprises.	Tests, situation analysis, homework, presentations, midterm exam, final exam.
Able to assess the level of corporate governance within an organization.	Tests, situation analysis, homework, presentations, midterm exam, final exam.
Able to explain the importance of key concepts for corporate governance, corporate social responsibility and ethics and their application in decision-making processes.	Tests, situation analysis, homework, presentations, midterm exam, final exam.

***Evaluation criteria of study results***

Criterion	%
Final exam	30
Midterm exam	20
Situation analysis	25
Tests	15
Homework	5
Presentations	5
<b>Total:</b>	<b>100</b>

***Study subject structure***

Part	CP	Hours			Tests		
		Lectures	Practical	Lab.	Test	Exam	Work
1.	6.0	48.0	16.0	0.0		*	