

RTU Course "Insurance of Real Estate"**22000 Faculty of Engineering Economics and Management****General data**

Code	IV0184
Course title	Insurance of Real Estate
Course status in the programme	Compulsory/Courses of Limited Choice
Responsible instructor	Ineta Geipele
Academic staff	Iveta Amoliņa
Volume of the course: parts and credits points	1 part, 3.0 credits
Language of instruction	LV
Annotation	Types of insurance of real estate, their selection. Connection of necessity of the insurance with different types of risk. Risk assessment, used methods. Insurance services in the field of real estate. Selection of the most appropriate service and firm.
Goals and objectives of the course in terms of competences and skills	Provides theoretical knowledge of the insurance as the one of the risk management elements, as well as develops practical skills in the real estate insurance.
Structure and tasks of independent studies	Presentation of practical tasks
Recommended literature	Graudiņa, Aija. Apdrošināšanas pamati / Aija Graudiņa ; Banku augstskola. [Rīga] : LU Akadēmiskais apgāds, 2010 163 lpp. : il., diagr., tab. ; 24 cm. ISBN 9789984451879. Geipele, S., Kočanova, R. Nekustamais īpašums un ekonomikas attīstība: zinātnes un prakses sinerģija. Rīga: RTU Izdevniecība, 2019. 239 lpp. ISBN 978-9934-22-230-6. Pieejams: doi:10.7250/9789934222313 Stepčenko, Darja. Risk Management and Measurement System and Its Influence on Baltic Insurance Market. Promocijas darbs. Rīga: [RTU], 2016. 160 lpp. Kočanovs, N., Geipele, I., Kočanova, R., Bogodistaja, O. Qualitative Characteristics of Residential Real Estate. No: "Scientific Problems of Engineering Economics of Construction and Real Estate Management, Regions and Territories Development ICEREE'2019" organized within 60th International Scientific Conference of Riga Technical University: Book of Abstracts, Latvija, Rīga, 27.-28. septembris, 2019. Rīga: RTU Press, 2019, 25.-26.lpp. ISBN 978-9934-22-369-3. Rubanovskis, Aleksandrs. Apdrošināšanas pamati : teorija, plānošana, problēmas / A. Rubanovskis ; Ekonomikas un kultūras augstskola. Rīga : Ekonomikas un kultūras augstskola, 2004. 201 lpp. ; 21 cm. ISBN 9984240827. Tihomirova, Jeļena. Apdrošināšanas pamati : māc. līdz. / Jeļena Tihomirova. Rēzekne : RA, 2004. 72 lpp. : il. ; 21 cm. ISBN 9984585565. Par apdrošināšanas līgumu: LR likums// Latvijas Vēstnesis Nr. 188/189, 30.06.1998. Apdrošināšanas sabiedrību un to uzraudzības likums: LR likums// Latvijas Vēstnesis Nr. 188/189, 30.06.1998. Finansu un kapitāla tirgus komisijas likums: LR likums// Latvijas Vēstnesis, 20.06.2000. Sabiedriskās organizācijas „Latvijas Apdrošinātāju asociācija” statūti. Apstiprināti Latvijas Apdrošinātāju asociācijas biedru kopsapulcē 30.05.2001. Par apdrošināšanas un pārāpdrošināšanas starpnieku darbību: LR likums// Latvijas Vēstnesis Nr. 52, 01.04.2005.
Course prerequisites	Subject is based on knowledge acquired in previous study period

Course contents

Content	Full- and part-time intramural studies		Part time extramural studies	
	Contact Hours	Indep. work	Contact Hours	Indep. work
Insurance as the essence of the risk management element, definitions and terms	2	4	1	5
Historical development of insurance system	4	5	2	7
Insurance system in Latvia. Insurance companies and their supervision law	4	5	2	7
Insurance receiver's (customer's) rights and obligations in accordance with the Law on Insurance Contract	2	4	1	5
Real estate insurance, its features.	4	5	2	7
Real estate insurance in the construction, renovation or reconstruction stage.	6	8	3	11
Construction, renovation or reconstruction guarantees.	4	5	2	7
Civil liability insurance of the real estate owner or possessor	2	4	1	5
Civil liability insurance of the supervising engineer	2	4	1	5
Professional civil liability insurance of the real estate management	2	4	1	5
Total:	32	48	16	64

Learning outcomes and assessment

Learning outcomes	Assessment methods
To develop an theoretical understanding and give practical knowledge of property insurance, its objectives and functions	Practical tasks

To learn about fund raising instruments	Practical tasks
To have a knowledge into the house service used utilities	Practical tasks
To analyze different situations of real estate insurance, looking at various decision-making aspects	Practical tasks, presentation, exam.

Evaluation criteria of study results

Criterion	%
Practical tasks	30
Practical assignment - work in groups	30
Presentation	10
Exam	30
Total:	100

Study subject structure

Part	CP	Hours			Tests		
		Lectures	Practical	Lab.	Test	Exam	Work
1.	3.0	20.0	20.0	0.0		*	