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Study programme "Business Finance"

Main attributes

Title	Business Finance
Identification code	IMF0
Education classification code	45345
Level and type	Academic Master Study
Higher education study field	Management and Administration, Real Estate Management
Head of the study field	Inga Lapiņa
Department responsible	Faculty of Engineering Economics and Management
Head of the study programme	Natalja Lāce
Professional classification code	
The type of study programme	Full time
Language	Latvian, English
Accreditation	25.08.2016 - 31.12.2020; Accreditation certificate No 2019/06
Volume (credit points)	80.0
Duration of studies (years)	Full time studies - 2,0
Degree or/and qualification to be obtained	Master Degree of Social Science in Business Financial Management
Qualification level to be obtained	The 7th level of European Qualifications Framework (EQF) and Latvian Qualifications Framework (LQF)
Programme prerequisites	Bachelor Degree of Social Science in Economics or Management, or Higher Professional Education (the volume of which is equal to or exceeds 70 CP) in one of the fields of the compulsory curriculum of the Bachelor study programme

Description

Abstract	The study programme is a two-year master study programme in financial management (120 ECTS), which includes 2 majors: Financial Management and Financial Economics. The offered degree is Master of Science (MSc) in Financial Management. Applicants should be interested in the quantitative analysis of economic, financial and business processes, possess strong analytical abilities and be aware of quantitative methods to apply in any given situation. The programme enables students to acquire necessary knowledge and analytical skills for becoming a professional in the chosen area and forms a basis for a long-term career.
Aim	The aims of the study programme are to provide students with a profound theoretical knowledge in financial management that corresponds to Master's level studies and the National Standard of Academic Education; to develop students' research skills necessary for financial decision making; to educate and train highly qualified financial managers and asset management specialists, who are able to adjust to a dynamically changing business environment.
Tasks	The tasks of the study programme are the following: 1.to provide the students with the theoretical knowledge in the field of financial management and related fields, to ensure their ability to understand the factors influencing financial flows and choice of sources of finance, and to make financial decisions in a changing business environment consistently performing financial analysis and applying management methods; 2.to enhance the students' research skills for academic research purposes and to develop the capability to conduct research in financial management and asset management; 3.to develop such skills, which ensure students' ability to manage financial resources and assets in conformity with the best standards at organizations and companies of various types and sizes in different branches of industry, including the ability to retrieve, collect, analyse and use information, the ability to make decisions, to work in a socially responsible environment, etc.; 4.to promote the development of students' generic skills, such as skills of presentation, discussion, communication, team-working, etc.; 5.to prepare the students for further studies and research at doctoral study programmes.

Learning outcomes	<p>The study programme includes lectures, practical classes, laboratory work and scientific seminars, as well as survey of relevant literature sources, which are intended for acquiring knowledge in economics, finance, management, humanities and social sciences, which are included in the programme. Upon successful completion of the study programme, the graduates are able:</p> <ul style="list-style-type: none"> -to show their understanding of the concepts and theories in economics and financial management; -to demonstrate their understanding of the ongoing processes in a financial market; -to show their understanding of the essence, working principles and risks of a commercial company; -to be aware of financial reporting principles and to demonstrate their understanding of the information included in reports; -to be aware of financial management methods in order to make financial decisions with minimal risk; -to provide effective communication and relations with clients by using financial management methods; -to develop the financial policy and budget of a company; -to evaluate and present investment projects; -to manage the investment portfolio; -to assess and reduce financial risks; -to favour financial innovations; -to favour business social responsibility by keeping ethic and culture principles in financial management; -to use modern information technologies in the field of financial management; -to use company's capital value assessment methods in order to increase the value of capital; -to define and maintain various alternative solutions to the use of the sources of finance; -to use economic regularities in financial decision making; -to use knowledge obtained in the study programme in different life and business situations working in a team and individually. <p>Professional attitude required from the financial management expert:</p> <ul style="list-style-type: none"> -orientation towards positive and high quality results of work; -positive attitude towards society and its processes; -responsible approach, independence and ability to make decisions; -communicability, creative approach working in a team; -awareness of professional ethics; -social business responsibility; -motivation for perfection of professional knowledge.
Final/state examination procedure, assessment	<p>To obtain the Master's Degree in Financial Management, the student has to elaborate and defend the master thesis, which is independent research on a topic relevant to the field of study. The final stage in the training of the students is the elaboration and defence of the master theses. The theses are defended in an open meeting of the State Examination Commission, which is approved by the Dean of the Faculty of Engineering Economics and Management (FEEM). Decision on granting the MSc in Financial Management is made by the Council of the FEEM based on the results of defence of the master thesis and study process.</p>
Description of the future employment	<p>Graduates are able to conduct research in the field of financial management, to manage financial resources and assets and to work at organizations and companies of various types and sizes in different branches of industry.</p>
Special enrollment requirements	No
Opportunity to continue studies	<p>Having completed the study programme "Business Finance", students may continue their education at the doctoral study programmes.</p>

Courses

No	Code	Name	Credit points
A		Compulsory study courses	30.0
1	IEU525	Financial Reporting and Analysis	4.0
2	IEU523	Financial Innovations	4.0
3	IEU521	Contemporary Problems of Strategic Management and Marketing	4.0
4	IEU524	Modern Research Methods	4.0
5	IUF733	Financial Economics	5.0
6	IUF738	Corporate Finance	6.0
7	IEU504	Financial and Economics Information Analysis Methods	2.0
8	IDA700	Basics of Labour Protection	1.0
B		Compulsory elective study courses	26.0
B1		Field-specific study course	22.0
1	IEU515	Financial Analysis and Planning	4.0
2	IEU510	Managerial Accounting	4.0
3	IUF739	Strategic Financial Management	6.0
4	IUF737	Portfolio Management	6.0
5	IUF740	Internship	4.0
6	IUF741	Research Project in Business Finance	4.0
7	IUE589	Business Forecasting	4.0
B2		Humanities and social sciences study courses	4.0
1	IUV523	Commercial Law	3.0
2	HSP446	Pedagogy	2.0
3	ETH702	Communication and Presentation Skills	2.0
4	IVZ835	Psychology of Work Groups	2.0
5	IUV528	Corporate Social Responsibility	3.0
C		Free elective study courses	4.0
E		Final examination	20.0
1	IUF710	Master Thesis	20.0